

GUGGENHEIM

OFFICE OF THE MAYOR CITY OF CHICAGO

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MAYOR EMANUEL AND GUGGENHEIM PARTNERS ANNOUNCE GUGGENHEIM'S EXPANDED PRESENCE IN CHICAGO

Financial Services Firm Project To Increase Staff by More Than 200 Employees and Expand Economic Opportunity in the City

Mayor Rahm Emanuel in partnership with Guggenheim Partners, LLC today announced the firm's commitment to expanding its presence in Chicago. Guggenheim is a global diversified financial services firm with more than \$170 billion in assets under management.

"Guggenheim's decision to expand its presence in Chicago reflects an increased recognition of the City's leadership as a center for economic growth and business opportunity in the global marketplace," said Mayor Emanuel. "I look forward to strengthening our partnership with Guggenheim to create jobs and opportunity for Chicagoans and advance our economic future."

Guggenheim projects to increase its Chicago headcount by more than 200 employees in the next 18 months, beginning with the relocation of employees from its Lisle, Illinois office to its downtown Chicago headquarters at 227 West Monroe. In order to accommodate the growth, the company has signed a lease to take additional space at this location, expanding its office footprint by over 25%.

"We are very pleased to be increasing our presence within the Chicago business community," said Mark Walter, Chief Executive Officer of Guggenheim Partners. "Guggenheim has enjoyed a long and fruitful relationship with Chicago both professionally and civically. Chicago's economic climate has provided an opportune time for us to grow and better help serve our clients both locally and around the world."

Guggenheim Partners, LLC (www.guggenheimpartners.com) is a privately held global financial services firm that provides asset management, investment banking and capital markets services, insurance, institutional finance, and investment advisory solutions to



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institutions, governments and agencies, corporations, investment advisors, family offices, and individuals. Guggenheim Partners is headquartered in New York and Chicago and serves clients around the world from more than 25 offices in eight countries.

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